

New Frontier Group, a leader in digital transformation

New Frontier Group is a leader in digital transformation in Central and Eastern Europe and operates worldwide with direct subsidiaries in 17 countries.

With €200 million revenues and 2,000 employees, New Frontier Group ranks Top 10 in IT services in Central and Eastern Europe (Gartner), Top 3 to 5 in Russia, Serbia, Czech Republic and Romania, and is expanding rapidly in the other countries it is established in.

New Frontier Group's portfolio includes consulting services, integration of comprehensive IT solutions and services, internally-developed IP products and services as well as digital innovation. New Frontier Group contributes strategic value to its clients by guiding them through their digital transformation journey,

offering innovative, customer-facing products and consulting services to reshape business models. Clients belong to the financial industry, the telecommunications sector, the public sector including governments and utilities, along with heavy machinery and retail, among others.

In Vienna, where the headquarters are located, HLB International Austrian member HFP Steuerberater has been New Frontier Group's main accountant and tax advisor for several years. To support its client's international business and growth, HLB's Austrian member has referred New Frontier Group to other HLB firms in several countries as for example Romania, Serbia, Slovakia, France, Poland, Russia, Hungary, Germany and Turkey.

In those countries HLB members support the development of New Frontier Group's international activity with tax advisory and payroll services, assessing local tax legislation and advising the group on intercompany relations such as transfer pricing or withholding taxes. Services provided also include due diligence as part of companies acquisitions.

HLB members in 10 countries support the international growth of New Frontier Group, from its headquarters in Vienna to subsidiaries across Central & Eastern Europe, Russia and beyond.

Georg Schoder
Chief Financial Officer,
New Frontier Group

"We work with HLB International in many countries in addition to Austria for our headquarters. 90% of our tax-related enquiries internationally are addressed to HLB and I can say that we are very well serviced by HLB members.

What I really appreciate with HLB International is the great geographic coverage of the network. Thanks to it the HLB network has been able to accompany our international growth, particularly in Central and Eastern Europe.

Also, the pragmatic approach of HLB professionals is a great asset. They offer a concrete, simple approach, with clear, precise and to-the-point recommendations and excellent local knowledge.

Our collaboration works very well: the HLB team in Vienna led by Roland Zacherl is very well connected to the entire HLB network, and it takes them only a few days to get back to us with first recommendations from their HLB colleagues in other countries."

